

C2K Annual Board Meeting Notes

Meeting Held: Saturday June 23, 2018, 10:00-11:12 AM CDT

Notes Issued: June 25, 2018

Board Members Present at the Meeting Start: Chuck Moore, Linda Dyke, Monique Henry, Phil Shank, Dale Sanders, Oneida Causley, Dave Sonderman (off at 11:15), and Roger Yolo

Board Members Present after the Meeting Start: Seth Still (arrived at 10:08), Kym Shank (on at 10:20-10:53), April Ellington (on at 10:24), Larry Hayward (arrived at 10:35), and Latoya Lee (on at 10:53)

- I. Call to Order: Meeting was opened by Chairman Chuck at 10:05 am.
- II. Roll Call: There were sufficient numbers for a quorum and the meeting proceeded.
- III. Opening Prayer: Dale prayed the opening prayer.
- IV. Introductions of Board Members: Brief introductions by board members, which focused mainly on family and connections to the Shanks, were given by the Board Members Present at the Meeting Start as well as by Seth.
- V. Membership and Officer Voting: Chairman-Chuck Moore, Secretary-Roger Yolo and Broad Member-Seth Still have all served one 2 year term. After discussion and obtaining confirmation that they were agreeable to serve 1 more term; a motion for renomination was made by Monique and seconded by Oneida. These officers and members were approved unanimously in their present positions for 1 more 2 year term. The bylaws place a 2 term limit on these positions after which new candidates must be put forward and confirmed for these positions.
- VI. Approval of Minutes from Last Meetings (including email voting): Last years Annual Meeting Notes dated June 24, 2017 were reviewed. A motion was made by Seth and seconded by Monique to accept these notes. This was voted upon and the notes were approved unanimously.

There were no email items noted to be voted upon.

- VII. Budget Approval: Phil gave a summary of the projected 2018 budget. Of the \$131,500 projected total income there is a net income of \$10,667. Any actual net income would go into savings.

The biggest expense item is payroll at \$51,140. The salaried staff will get a raise and Linda Dorsey will be moved to hourly. The net payroll amount will remain about the same.

There is more money for conferences and for van maintenance.

A new item is that taxes will be done by the CPA firm. This is the same firm that does the annual audits which is acceptable to the accreditation firm.

The software cost doubled to \$11,243. This is used for self directed education by the kids and all kids increased reading by at least 1 grade.

A scholarship fund (extended learning) was started in honor of Kym's father. Kym called in from Wisconsin as she was driving to an event at Holy Hill to honor her father.

Dale asked if there was a need for a balance sheet to reflect the assets and liabilities. After some discussion Chuck was agreeable to having this done.

There was a nominal 40% increase in grants and donations. But Linda stated that the challenge is cash flow to meet the time based items such as payroll.

Roger asked that a title and date be added to the Budget Sheet to identify it. Phil so added.

A motion was made to accept the proposed 2018 budget by Dale and seconded by Seth. This was voted upon and the budget was approved unanimously.

- VIII. Ministry Update: Phil stated that things were good and we had a great year. The program can support 20 kids and 30 are signed up. The kids did great and the staff is outstanding. This was evident during Phil and Kym's absence due to Kym's father's illness and passing. Chuck and Phil spoke of the great work that Phil does coaching the town's 9-12 yr old boys baseball team. Christ shows up in all they do, in leadership, cooking, feeding, rules, mentoring, politeness and prayers. Mentoring also occurs with the boys that age out of the program and help those in the program. The staff and the kids appreciate the ministry.
- IX. Property Development Update: April discussed the planning for the fund-raising concert series which will fund the property and building project. Her goal is 2 concerts to start and are planned for the 1st and 2nd week in December. Her goal is a million dollars total and will require a \$200,000 budget. The project aim is for 5 concerts. At this time she is working on final confirmation of the December

concerts. April asked for prayer on this project. Chuck noted that these numbers were outstanding and impressive.

Latoya has reviewed several grants, some were discarded and a couple are being worked.

X. Closing Prayer: Phil closed in prayer.

XI. Adjournment: Chuck adjourned the meeting at 11:20 am.